

BROOKFIELD BUSINESS PARTNERS LIMITED
BOARD POSITION DESCRIPTIONS

1. EXECUTIVE CHAIRMAN

The Executive Chairman of Brookfield Business Partners Limited (the “BBU General Partner”), the general partner of Brookfield Business Partners LP (the “Partnership”), manages the business of the of the board of directors (the “Board”) and ensures that the functions identified in its mandate are being effectively carried out by the Board and its committees. The Executive Chairman also acts as a bridge between the Board and the Chief Executive Officer of the BBU General Partner (“CEO”), offering guidance and strategic direction while ensuring effective communication and alignment between the Board and the CEO and senior management.

In addition, the Executive Chairman performs the following functions:

- (a) collaborates with the CEO to sets the Partnership’s strategic direction and then oversees its implementation;
- (b) actively cultivates external partnerships, alliances, and relationships that benefit the Partnership, including representing the Partnership in negotiations with business partners and other stakeholders to foster collaboration and drive growth opportunities;
- (c) serves as a mentor and advisor to the CEO and other senior executives, guiding them through complex issues, offering strategic insights, and leveraging his or her experience to support the professional development of the leadership team;
- (d) chairs each Board meeting;
- (e) in consultation with the CEO, prepares the agenda for each meeting of the Board;
- (f) ensures that all directors receive the information required for the performance of their duties;
- (g) ensures that the appropriate committee structures are in place and makes initial recommendations for appointment to such committees;
- (h) ensures that an appropriate system is in place to evaluate the performance of the Board as a whole, the Board’s committees and individual directors, which may include the use of director questionnaires and interviews with each director on his or her performance, and makes recommendations for changes when appropriate;
- (i) presides over all private sessions of the BBU General Partner’s independent and unaffiliated directors and is responsible for ensuring that matters raised during these meetings are reviewed with the CEO and acted upon in a timely fashion; and
- (j) works with the CEO and other members of senior management to monitor progress on strategic planning, policy implementation and succession planning.

2. CHAIR OF THE AUDIT COMMITTEE

The Chair of the Audit Committee is generally responsible for managing the affairs of this Committee.

The responsibilities of the Chair of the Audit Committee include:

- (a) reviewing and approving the agenda for each meeting of the Committee, taking into consideration the Committee's Charter and items noted at prior meetings;
- (b) presiding over all meetings of the Committee and ensuring that there is adequate time for discussion of relevant issues and for members of the Committee to meet without management;
- (c) consulting or meeting with the Executive Chairman and representatives of the Partnership's external auditor, in both cases if considered necessary, and members of management as part of the agenda and meeting preparation process;
- (d) reporting to the Board following each meeting on the Committee's activities and presenting recommendations to the Board of Directors on matters requiring Board approval, including financial disclosures being made to the public;
- (e) providing consultation in advance in connection with the appointment, reassignment, replacement and dismissal of the external auditor;
- (f) overseeing the completion of the Committee's self-assessment and analysis of the results;
- (g) considering and, if appropriate, pre-approving any engagement of the external auditor in accordance with the Partnership's "Audit and Non-Audit Services Pre-Approval Policy", on behalf of the Committee where pre-approval is required between meetings of the Committee; and
- (h) consulting with members of management to develop continuing education for the members of the Committee.

3. CHAIR OF THE GOVERNANCE AND NOMINATING COMMITTEE

The Chair of the Governance and Nominating Committee is generally responsible for the affairs of this Committee.

The responsibilities of the Chair of the Governance and Nominating Committee include:

- (a) reviewing and approving the agenda for each meeting of the Committee, taking into consideration the Committee's Charter and items noted at prior meetings;
- (b) presiding over all meetings of the Committee and ensuring that there is adequate time for discussion of relevant issues and for members of the Committee to meet without management;
- (c) consulting or meeting with the Executive Chairman, if considered necessary, and members of management as part of the agenda and meeting preparation process;
- (d) reporting to the Board on the Committee's activities following each meeting and presenting recommendations to the Board on matters requiring Board approval; and
- (e) overseeing the completion of the Committee's self-assessment and analysis of the results.

4. LEAD INDEPENDENT DIRECTOR

The Lead Independent Director is generally responsible for facilitating the functioning of the Board (independent of Brookfield Corporation and its affiliates).

The responsibilities of the Lead Independent Director include:

- (a) maintaining and enhancing the quality of corporate governance;
- (b) coordinate the activities of the other independent directors;
- (c) consulting and communicating directly with unitholders of the Partnership and other stakeholders, when appropriate;
- (d) chair a private session of the independent directors following every Board meeting, absent the Executive Chairman and the CEO; and
- (e) call meetings of the independent directors, if necessary.

5. CHIEF EXECUTIVE OFFICER

The CEO provides leadership of the BBU General Partner and the Partnership and, subject to approved policies and direction by the Board, manages the business and affairs of the Partnership and oversees the execution of its strategic plan.

In addition to managing the business and affairs of the BBU General Partner and the Partnership, the CEO performs, or causes to be performed on the CEO's behalf, the following functions:

- (a) instills a culture with a focus on long-term value creation and encompassing respect, fair sharing and a team-based approach, while operating with the highest standards of ethical behavior;
- (b) presents to the Board for approval annually a business plan for the Partnership including the strategies to achieve that plan, the risks and alternatives to these strategies and specific performance indicators, which will enable the Board to evaluate progress on the business plan;
- (c) establishes, maintains and reports to the Board on the Partnership's risk assessment processes and procedures to ensure there is an appropriate emphasis on risk management in management's approach to business decisions.
- (d) proposes to the Board for approval annual operating plans to implement the Partnership's strategies together with key financial and other performance goals for the Partnership's activities, and reports regularly to the Board on the progress made in achieving these goals;
- (e) acts as the primary spokesperson for the Partnership to all its stakeholders;
- (f) sets the direction for the Partnership's approach to sustainability within its corporate and operations activities; and
- (g) together with the BBU General Partner's Chief Financial Officer,

- i. establishes and maintains disclosure controls and procedures, and internal controls and procedures, for financial reporting appropriate to ensure the accuracy and integrity of the Partnership's financial reporting and public disclosures; and
- ii. oversees the development, implementation and compliance with key corporate policies, including policies regarding corporate governance, risk management, financial reporting as well as compliance with applicable legal and regulatory requirements.

This description of the Board Positions was reviewed and approved by the board of directors of Brookfield Business Partners Limited on April 30, 2025.