

Brookfield

2025 Annual Meeting of Shareholders

Brookfield Business Corporation

June 10, 2025



Business of the Meeting

- 01 Receiving the Consolidated Financial Statements
- 02 Election of Directors
- 03 Appointment of External Auditors



Cyrus Madon
Executive Chairman

Business of the Meeting

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Cyrus Madon
Executive Chairman

Nominees for Election by the Class A and B Shareholders



Cyrus
Madon



Jeffrey
Blidner



David
Court

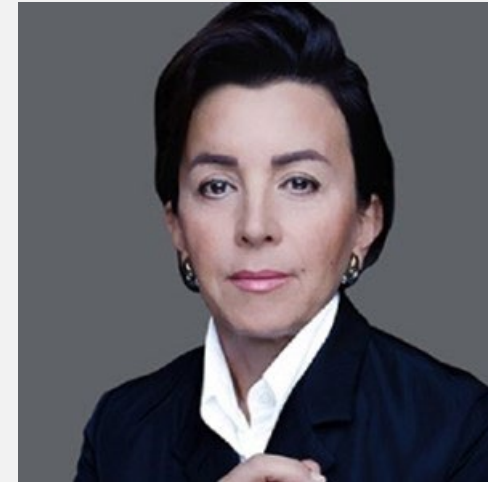
Nominees for Election by the Class A and B Shareholders



Stephen
Girsky



David
Hamill



Anne Ruth
Herkes

Nominees for Election by the Class A and B Shareholders



John
Lacey



Don
Mackenzie



Michael
Warren



Patricia
Zuccotti

Business of the Meeting

01 Receiving the Consolidated Financial Statements

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Cyrus Madon
Executive Chairman

BBUC Shareholder Presentation

- 01 BBUC Overview
- 02 Strategy
- 03 Accomplishments
- 04 Outlook






Anuj Ranjan
Chief Executive Officer



Jaspreet Dehl
Chief Financial Officer

Brookfield Business Corporation (BBUC) Overview

BBUC is a subsidiary of BBU and offers an economically equivalent security in the form of a corporate structure

	BBUC	BBU
Exchangeable		N/A
Dividends and Distributions		
Structure	Canadian Corporation	Bermuda Limited Partnership
Tax Reporting	U.S.: Form 1099 Canada: Form T5	U.S.: Schedule K-1 Canada: T5013

Executing on a Repeatable Approach to Value Creation



Value Investor

- Complexity
- Contrarian
- Market dislocation
- Out of favor



Operational Improvement

- Organizational design
- Commercial execution
- Strategic positioning
- Digitalization

Supporting a Strong 2024



Increased
Adjusted EBITDA to
\$2.6 billion and
margins over **20%**



Completed
\$20 billion
of financings



Generated
\$2 billion+ from
capital recycling



Reframed our
capital allocation
priorities

BBUC trading performance improved **over 40%** over last year

1. Figures are presented for consolidated results at Brookfield Business Partners L.P., rounded for presentation purposes.

2. Adjusted EBITDA is a non-IFRS measure and is a key measure of our financial performance that we use to assess operating results and our business performance. See “Cautionary Statement Regarding the Use of a Non-IFRS Measure” on slide 17 of this presentation.

3. Adjusted EBITDA margin calculated as Adjusted EBITDA as a percentage of BBU's proportionate share of revenues for the twelve months ended December 31, 2024. Excludes contribution from BBU's road fuels operation.

4. BBUC trading performance presented for NYSE: BBUC from June 4, 2024 to June 4, 2025.

Fueling the Engine for Compounding Growth



Building on Brookfield Business Partners' Exceptional Track Record

\$6B
Proceeds

20+
Businesses
sold

3X
MoC

~30%
IRR

1. Figures presented represent realized track record for Brookfield Business Partners L.P. as at December 31, 2024 and rounded for presentation purposes.

Brookfield Business Partners'
Investor Day will take place
September 25, 2025

Q&A

Thank You

Notice to Recipients

All amounts in this presentation are in U.S. dollars unless otherwise specified. Unless otherwise indicated, the statistical and financial data in this document is presented as at December 31, 2024.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS AND INFORMATION

Note: This presentation contains “forward-looking information” within the meaning of Canadian provincial securities laws and “forward-looking statements” within the meaning of applicable Canadian and U.S. securities laws. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, include statements regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies and outlook of Brookfield Business Partners, as well as regarding recently completed and proposed acquisitions, dispositions, and other transactions, and the outlook for North American and international economies for the current fiscal year and subsequent periods, and include words such as “expects”, “anticipates”, “plans”, “believes”, “estimates”, “seeks”, “intends”, “targets”, “projects”, “forecasts”, “views”, “potential”, “likely” or negative versions thereof and other similar expressions, or future or conditional verbs such as “may”, “will”, “should”, “would” and “could”.

Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information are based upon reasonable assumptions and expectations, investors and other readers should not place undue reliance on forward-looking statements and information because they involve assumptions, known and unknown risks, uncertainties and other factors, many of which are beyond our control, which may cause the actual results, performance or achievements of Brookfield Business Partners to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements and information. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to us or are within our control. If a change occurs, our business, financial condition, liquidity and result of operations and our plans and strategies may vary materially from those

expressed in the forward- looking statements and forward-looking information herein.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to, the following: the cyclical nature of our operating businesses and general economic conditions and risks relating to the economy, including unfavorable changes in interest rates, foreign exchange rates, inflation, commodity prices and volatility in the financial markets; the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; business competition, including competition for acquisition opportunities; strategic actions including our ability to complete dispositions and achieve the anticipated benefits therefrom; global equity and capital markets and the availability of equity and debt financing and refinancing within these markets; changes to U.S. laws or policies, including changes in U.S. domestic and economic policies as well as foreign trade policies and tariffs; technological change; litigation; cybersecurity incidents; the possible impact of international conflicts, wars and related developments including terrorist acts and cyber terrorism; operational, or business risks that are specific to any of our business services operations, infrastructure services operations or industrials operations; changes in government policy and legislation; catastrophic events, such as earthquakes, hurricanes and pandemics/epidemics; changes in tax law and practice; and other risks and factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States including those set forth in the “Risk Factors” section in our annual report for the year ended December 31, 2024 filed on Form 20-F.

We caution that the foregoing list of important factors that may affect future results is not exhaustive. When relying on our forward-looking statements and information, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Except as required by law, we undertake no obligation to publicly update or revise any forward-looking statements or information, whether written or oral, that may be as a result of new information, future events or otherwise.

CAUTIONARY STATEMENT REGARDING THE USE OF A NON-IFRS MEASURE

This presentation contains references to a Non-IFRS measure. Adjusted EBITDA is not a generally accepted accounting measure under IFRS and therefore may differ from definitions used by other entities. We believe this is a useful supplemental measure that may assist investors in assessing the financial performance of Brookfield Business Partners and its subsidiaries. However, Adjusted EBITDA should not be considered in isolation from, or as a substitute for, analysis of our financial statements prepared in accordance with IFRS.

References to Brookfield Business Partners are to Brookfield Business Partners L.P. together with its subsidiaries, controlled affiliates and operating entities. Unitholders’ results include limited partnership units, redemption-exchange units, general partnership units, BBUC exchangeable shares and special limited partnership units. More detailed information on certain references made in this presentation are available in our Management’s Discussion and Analysis of Financial Condition and Results of Operations in our Annual Report for the year ended December 31, 2024 filed on Form 20-F.