THE INSTRUCTIONS ACCOMPANYING THIS UNITHOLDER NOTICE SHOULD BE READ CAREFULLY BEFORE THIS UNITHOLDER NOTICE IS COMPLETED. THIS UNITHOLDER NOTICE IS ONLY FOR USE BY ELIGIBLE CANADIAN HOLDERS OF NON-VOTING LIMITED PARTNERSHIP UNITS OF BROOKFIELD BUSINESS PARTNERS L.P. IN CONNECTION WITH THE PROPOSED PLAN OF ARRANGEMENT INVOLVING BROOKFIELD BUSINESS PARTNERS L.P., BROOKFIELD BUSINESS CORPORATION AND 1559985 B.C. LTD.

Unitholder Notice

For notice of the intention by holders of non-voting limited partnership units in the capital of Brookfield Business Partners L.P. who are Eligible Canadian Holders and who wish, at their option, to make a joint tax election with 1559985 B.C. Ltd. to exchange their units on a full or partial rollover basis pursuant to the proposed Plan of Arrangement involving

BROOKFIELD BUSINESS PARTNERS L.P.

– and –

BROOKFIELD BUSINESS CORPORATION

– and –

1559985 B.C. LTD.

Use this Unitholder Notice if:

You are an Eligible Canadian Holder of non-voting limited partnership units of Brookfield Business Partners L.P. and wish to advise 1559985 B.C. Ltd. of your intention to make a joint tax election in connection with the consideration to be received pursuant to the proposed Plan of Arrangement involving Brookfield Business Partners L.P., Brookfield Business Corporation and 1559985 B.C. Ltd.

This unitholder notice form (the "**Unitholder Notice**") is to be used by holders of non-voting limited partnership units ("**BBU Units**") of Brookfield Business Partners L.P. ("**BBU**") who (a) for the purposes of the *Income Tax Act* (Canada) (the "**Tax Act**"), at all relevant times, are or are deemed to be a resident of Canada (or, in the case of a holder that is a partnership, has at least one partner that is or is deemed to be a resident of Canada for purposes of the Tax Act) and (b) are not exempt from income tax under the Tax Act (each an "**Eligible Canadian Holder**") in connection with an arrangement (the "**Arrangement**") pursuant to section 288 of the *Business Corporations Act* (British Columbia) being made pursuant to the arrangement agreement dated November 6, 2025 (the "**Arrangement Agreement**") among BBU, Brookfield Business Corporation ("**BBUC**") and 1559985 B.C. Ltd. (the "**Corporation**") and the Plan of Arrangement attached as Schedule "A" to the Arrangement Agreement. The Arrangement is being submitted for approval at the special meeting of the BBU unitholders (the "**BBU Unitholders**") to be held on January 13, 2026, or any adjournment(s) or postponement(s) thereof. BBU Unitholders are referred to the notice of special meeting of BBU Unitholders and the joint management information circular dated November 26, 2025 (together, the "**Circular**") for further information regarding the Arrangement.

Eligible Canadian Holders of BBU Units will have the opportunity to make a joint tax election with the Corporation with respect to the consideration to be received in the Arrangement (the "Tax Election"). Eligible Canadian Holders of BBU Units wishing to indicate their intention to make a Tax Election are to complete, sign and return this Unitholder Notice to TSX Trust Company (the "**Transfer Agent**") by mail or personal delivery at the address specified on the back page of this Unitholder Notice, or by email at tsxt-corpact@tmx.com, by 5:00 p.m. (Toronto Time) on January 23, 2026 (the "**Notice Deadline**"). The Corporation may accept Unitholder Notices received after the Notice Deadline at its sole discretion. This Unitholder Notice is available for download under the tax information on BBU's website at https://bbu.brookfield.com under "Corporate Reorganization" and paper copies will be sent free of charge upon request by contacting BBU at 1-866-989-0311 or bbu.enquiries@brookfield.com.

Notwithstanding that the Transfer Agent has received a Unitholder Notice from an Eligible Canadian Holder, further actions, as more particularly described in the Circular, must be taken by such holder in order to make a Tax Election.

Information and instructions for the Tax Election will be made available on or about the 90th day after the Effective Date until April 20, 2027 (the "**Tax Election Portal Closing Date**"). Please refer to the section titled "Certain Canadian Federal Income Tax Considerations—Holders Resident in Canada—Procedure for Making a Tax Election" of the Circular for further information on making a Tax Election.

Eligible Canadian Holders should carefully read the section titled "Certain Canadian Federal Income Tax Considerations" of the Circular and consult with their own advisors as to whether they should make a Tax Election and (if so) the procedure for doing so. It is the Eligible Canadian Holder's responsibility to take the additional steps required to make a valid Tax Election and the Corporation disclaims any and all liability arising from the failure by the Eligible Canadian Holder to properly take such further actions and/or the failure by the Eligible Canadian Holder to take such further actions by the applicable required deadlines. The Corporation is under no obligation to take further actions by virtue of an Eligible Canadian Holder submitting this Unitholder Notice.

The terms described in the Circular are incorporated by reference into this Unitholder Notice. The Circular contains important information, and BBU Unitholders are urged to read the Circular in its entirety. Capitalized terms used but not defined in this Unitholder Notice that are defined in the Circular have the respective meanings ascribed thereto in the Circular. In this Unitholder Notice, references to a person include the successors and permitted assigns of that person.

Please sign this Unitholder Notice in the appropriate space provided below. Delivery of this Unitholder Notice to an address other than as set forth on the back page of this Unitholder Notice or by email to an email address other than tsxt-corpact@tmx.com will not constitute valid delivery.

TO: **1559985 B.C. Ltd.**

AND TO: **Brookfield Business Partners L.P.**

Upon the terms described in the Circular and this Unitholder Notice, the undersigned hereby notifies the Corporation of its intention to make a Tax Election with respect to the BBU Units held by it.

NUMBER OF BBU UNITS HELD (Please indicate the number of BBU Units that you hold below)	
TOTAL:	

ELIGIBLE CANADIAN HOLDER SIGNATURE

By signing below, the undersigned expressly agrees to the terms and conditions set forth above.

Dated: ____

____
Signature of Eligible Canadian Holder or Authorized Representative

____
Name of Eligible Canadian Holder or Authorized Representative
(please print or type)

____
Address of Eligible Canadian Holder or Authorized Representative
(please print or type)

____
Daytime telephone number and email of Eligible Canadian Holder or Authorized Representative
(please print or type)

Transfer Agent Contact Information

TSX Trust Company

By Hand, Courier, Regular Mail or Registered Mail

100 Adelaide Street West
Suite 301
Toronto, Ontario
M5H 4H1
Attention: Corporate Actions

Telephone: (416) 682-3860

Toll Free (North America): 1-800-387-0825

E-mail: tsxt-corpact@tmx.com