

# Brookfield

## Brookfield Business Partners L.P.

### ADJUSTED COST BASE OF ONE ORIGINAL UNIT

| CAD\$'s per Unit                                                                             |                         | 2016               | 2017               | 2018               | 2019               | 2020               | 2021               | 2022               | 2023              |
|----------------------------------------------------------------------------------------------|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| Original cost of one unit received through Brookfield Asset Management Inc. special dividend |                         | \$ 27.41962        | \$ 27.35524        | \$ 27.27552        | \$ 27.20337        | \$ 27.11973        | \$ 27.08795        | \$ 27.54326        | \$ 10.23355       |
| Adjusted cost base beginning of period                                                       |                         | -                  |                    |                    |                    |                    |                    |                    |                   |
| Less: Distributions                                                                          | Q1                      | -                  | (0.08273)          | (0.07903)          | (0.08308)          | (0.08389)          | (0.07913)          | (0.07810)          | (0.08458)         |
|                                                                                              | Q1 Special Distribution |                    |                    |                    |                    |                    |                    | (17.76416)         |                   |
|                                                                                              | Q2                      | -                  | (0.08402)          | (0.08066)          | (0.08360)          | (0.08657)          | (0.07676)          | (0.08054)          | (0.08275)         |
|                                                                                              | Q3                      | (0.09237)          | (0.07833)          | (0.08168)          | (0.08251)          | (0.08326)          | (0.07872)          | (0.08567)          | (0.08450)         |
|                                                                                              | Q4                      | (0.08248)          | (0.07941)          | (0.08259)          | (0.08248)          | (0.08141)          | (0.07877)          | (0.08465)          | (0.08266)         |
| Subtotal                                                                                     |                         | (0.17485)          | (0.32448)          | (0.32396)          | (0.33167)          | (0.33513)          | (0.31337)          | (18.09312)         | (0.33449)         |
| Plus: Net Tax Allocations                                                                    | Q1                      | -                  | 0.05696            | 0.06103            | 0.07204            | 0.03950            | 0.11509            | 0.36992            | (0.07092)         |
|                                                                                              | Q1 Special Distribution |                    |                    |                    |                    |                    |                    | -                  | -                 |
|                                                                                              | Q2                      | -                  | 0.06458            | 0.06334            | 0.04662            | 0.05040            | 0.06574            | 0.29004            | (0.06962)         |
|                                                                                              | Q3                      | 0.07066            | 0.06124            | 0.06372            | 0.07164            | 0.07273            | 0.25902            | 0.05859            | (0.06324)         |
|                                                                                              | Q4                      | 0.03981            | 0.06198            | 0.06372            | 0.05773            | 0.14072            | 0.32883            | 0.06486            | (0.01419)         |
| Subtotal                                                                                     |                         | 0.11047            | 0.24476            | 0.25181            | 0.24803            | 0.30335            | 0.76868            | 0.78341            | (0.21797)         |
| <b>Adjusted cost base end of period</b>                                                      |                         | <b>\$ 27.35524</b> | <b>\$ 27.27552</b> | <b>\$ 27.20337</b> | <b>\$ 27.11973</b> | <b>\$ 27.08795</b> | <b>\$ 27.54326</b> | <b>\$ 10.23355</b> | <b>\$ 9.68109</b> |

#### Notes

This information is intended to assist a unitholder of Brookfield Business Partners L.P. in the calculation of the adjusted cost base of their units and is only illustrative.

Each unitholder's adjusted cost base is calculated based upon the amount paid for their units and the period through which the units were held. Unitholders should consult their own tax advisor with respect to the calculation of the adjusted cost base of their units.

A holder of units is required to reduce the adjusted cost base of their units by an amount equal to the cumulative distributions received plus (minus) any cumulative income (loss) and other amounts allocated on their T5013. The computation of adjusted cost base must be done in Canadian dollars.

The table reflects the adjusted cost base to a holder of one original unit acquired through the Brookfield Asset Management Inc. special dividend and owned continuously up to December 31, 2023. It also assumes the holder did not reinvest distributions in additional units.

Effective March 15, 2022, Brookfield Business Partners L.P. completed the creation of Brookfield Business Corporation (BBUC) with a special distribution of class A Exchangeable Subordinate Voting shares of BBUC. Each unitholder of record on March 7, 2022 received one class A share of BBUC for every two Brookfield Business Partners L.P. units held.

U.S. dollar distributions have been converted to Canadian Dollar using the Bank of Canada exchange rate on the payment date.