

## **1.1446(f)-4(b)(3)(iii) 92 Day Qualified Notice**

**Partnership:** Brookfield Business Partners LP

**Unit Class:** Regular

**CUSIP #s:** G16234109

**Qualified Notice Posting Date:** December 16, 2022

As of the date of this Notice (the “Qualified Notice Posting Date”), the “10-Percent Exception” under Treasury Regulations Section 1.1446(f)-4(b)(3)(ii) applies to the transfer of Brookfield Business Partners L.P. (“BBU”) units. Accordingly, withholding under Treasury Regulations Section 1.1446(f)-4 is not required on the transfer of BBU units during the applicable period.

Please note that BBU qualifies for the “10-Percent Exception” because it has not been (and does not expect to be) engaged in a U.S. trade or business within the meaning of Treas. Reg. Sec. 1.1446(f)-4(b)(3)(ii)(A)(2). Furthermore, BBU intends to issue qualified notices in accordance with Treas. Reg. Sec. 1.1446(f)-4(b)(3)(iii) as applicable.

**Partnership:** Brookfield Business Partners LP  
**Unit Class:** Regular  
**CUSIP #:** G16234109  
**RE:** Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4

**Record Date:** 11/30/2022

**Payable Date:** 12/30/2022

**Per Unit Amount:** \$0.0625

**Section I:** This announcement is intended to be a qualified notice as provided in the Internal Revenue Code and the Regulations thereunder.

For U.S. federal income tax purposes, the per share distribution components are as follows

<b>Income Description</b>	<b>IRS Income Code (per 1042-S Instructions) *</b>	<b>Amount</b>
Portfolio exception interest	01	\$0.0000
US sourced dividend	06	\$0.0000
Non-US sourced dividend	08	\$0.0000
Non-US sourced interest	04	\$0.0625
<b>Distribution per share</b>		<b>\$0.0625</b>
Footnotes:		
None of the above items constitute effectively connected income (ECI).		

## **Section II: 92 Day Qualified Notice**

This announcement is Qualified Notice under 1.1446(f)-4 and the Partnership states that the 10% exception applies, as determined under 1.1446(f)-4(b)(3)(ii).

Qualified Notice Posting Date<sup>1</sup>: 12/16/2022

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<sup>1</sup> Date the notice is posted to PTP's website per 1.1446-4(b)(4)